

INTERNATIONAL ECONOMIC INSTITUTIONS

COURSE: FIRST

SEMESTER: SECOND

TYPE: MANDATORY

CREDITS: 3

LANGUAGE: ENGLISH

PROFESSOR: [XAVIER CARRETÉ](#)

OBJECTIVES:

The objective of the subject “*International Economic Institutions*” is to address the study of the international economy from the perspective of its institutional organization and the principal international organisms that conform it, in a global and regional matter. It is intended that the students will analyze the institutional framework inside the process of economic globalization, as well as the development of those regional processes that have an effect on the international economic structure of that globalization.

The subject aims that the students acquire knowledge of the international economic institutions, with the purpose of understanding the relation between international economy and her structuring in economic and international organisms. Besides, the functioning and relevance of commercial and development organisms; monetary and financial organisms; as well as those organisms and international economic institutions that have a relevant influence globally and regionally. Furthermore, the students will develop their ability to understand the international institutional framework, in constant evolution and transformation and its connection with economic agents, the institutions and mechanisms that interact progressively in an international economic and financial environment, dynamic and globalized.

COMPETENCES:

GENERALS

G1. Observing with global vision, planning, organizing and managing activities in the enterprise and business world.

G2. Acting in a proactive way, generating ideas and proposals and implementing initiatives and changes in the heart of the organization, as well as showing willingness to geographic mobility.

BASICS

CB3. Capacity to gather and interpret relevant data (normally inside of their study area) to issue judgements that include reflections over important social, scientific and ethical topics.

CB4. Capacity of transmitting information, ideas, problems and solutions to a specialized or not specialized public.

TRANSVERSALS

T1. Acting with critical spirit and reflection on knowledge in every dimension, showing intellectual, cultural and scientific curiosity, as well as commitment to rigor and quality in professional standards.

T3. Interacting in global and international contexts to identify necessities and new realities that allow the transfer of knowledge to actual or emergent professional development context, with capacity to adapt and self-manage professional and investigational processes.

T7. Getting to be the principal actor of the formative process itself in views of personal and professional improvement, as well as acquisition of integral formation allowing them to learn and coexist in a context of language diversity, with social, cultural and economic different realities.

SPECIFICS

E4. Knowing the principal sources of economic statistic and business information, national and internationally; analyzing and using it in decision-making processes in international business.

E5. Knowing the cultural, social, geopolitical and legislative context of different economies in the world as the foundations to international business development.

E6. Valuating the changes produced in different international agreements that affect economic relations of countries and the activity of enterprises in international business.

E7. Knowing the role of different agents and economic institutions internationally, and valuating their influence and impact on economic growth, international commerce, financial and enterprise activity.

E8. Identifying economic, cultural, political, legal, demographic and technologic environments that can represent opportunities and threats to the development of the activity in international business.

E9. Planning of commercial strategies from knowledge of the basic instruments of international commerce.

E11. Locating, understanding and valuating the existing information in international context to define the potential markets, according to the type of business and product.

LEARNING OUTCOMES:

R1. The students will be able to analyze and rationally explain the economic interactions between countries and economic areas.

R4. The students will be able to valuate professional practices in emergent and global contexts and propose interventional lines adjusted to different realities.

R6. The students will understand the subsequent phases of the European integration process and its economic and political consequences.

R7. The students will show an adequate comprehension of the principal entities and existing institutional, jurisdictional and financial structures, they will also understand the role they play in the global economic context and the consequences of their politics and decisions.

SYLLABUS

Geopolitics: an introduction

1. The origin and characteristics of International Economic Institutions:

- The importance of international relations.
- The origin of international organizations in international relations.
- Characteristics of international organizations.
- Theoretical approaches of international organizations.

2. The role of International Economic Institutions in economic globalization process:

- The traits of economic globalization process.
- Characteristics and tendencies of economic globalization process.
- The role of international organizations in economic globalization process.

3. The economic integration and regional processes:

- Economic integration process and their fundamentals.
- European Monetary Unión.
- The pillars of European Union.
- The expansion and reform of European Union.
- The future of European integration.
- North American Free Trade Agreement (NAFTA): free economic zone.

4. United Nations and its international economic role:

- United Nations (UN): objectives and principles.

- The role of Economic and Social Council (ECOSOC).
- The United Nations Global Compact.
- The Millennium Development Goals.

5. World Trade Organization (WTO) and international trade:

- General Agreement on Tariffs and Trade (GATT): objectives and characteristics.
- Agreements related to GATT: Subsidies and technical barriers to trade.
- World Trade Organization: structure and role in international trade.
- Dispute Settlement Mechanism.
- Agreement of Trade in Services (GATS).
- Trade Related Aspects of Intellectual Property Rights (TRIPS).
- Doha Development Agenda.

6. The role of International Monetary Fund (IMF) in international monetary system:

- Origin and background.
- Structure and Objectives.
- Mechanisms to regulate and monitor the international monetary system.
- Structural Adjustment Programs and external debt.
- Financial Assistance.
- The cooperation of IMF in Europe: the case of Greek.

7. The role of World Bank in economic development:

- The World Bank in the Bretton Woods system.
- World Bank: structure, composition, and objectives.
- The role of World Bank: financial assistance and aid.
- International Financial Corporation (IFC).
- Multilateral Investment Guarantee Agency (IDA).
- Importance of the concept of conditionality.
- Recent problems of World Bank.

8. United Nations Conference on Trade and Development (UNCTAD):

- Origin and mandates.

- Functioning.
- Challenges for UNCTAD.
- Integrated Program for Commodities.
- South-South Cooperation.

9. The role of other informal international institutions in international economic system:

- Organisation for Economic Co-operation and Development (OECD).
- G-20 as multilateral forum of negotiations.
- International Organization of Securities Commissions (IOS).
- The influence of World Economic Forum (WEF).

EVALUATION SYSTEM:

The evaluation method will be as follows:

- **Exam (40%)** with the total of the material. Mandatory and recoverable with an exam in the complementary period.
- **Exercises in class:** participation in exercises, forums and debates **(5%)** In particular, the contributions in class orally and in writing on the platform that are the result of debates and readings proposed.
- **Attitud, progress: (5%)** the teacher will take into consideration the evolution, progress, proactivity, efforts done during the course; besides taking into account the assistance and active participation. An outstanding consideration will be given to the contributions made by the students.
- **Activities (50%)** of a mandatory and non-recoverable nature.

TIME LINKING

Below you can see a grid showing the time linking for this subject. This gives an overview of the tasks and exams required to complete this subject as well as the time you should dedicate to prepare properly for completing successfully this subject.

Activity	Evaluation	Competences and learning outcomes evaluation	Conditions
<p>Activity 1:</p> <p>Read the reading about global governance and challenges of international organizations to identify the main ideas.</p> <p>Apply one of the international organization's approaches to explain what would be its position about them.</p>	5%	<p>Competencies: G1 + CB4 + T1 + E4 + E6 + E7</p> <p>Learning outcomes: R1 + R7</p>	<p>Individual</p> <p>Mandatory delivery on the deadline.</p> <p>Not recoverable.</p>

<p>Activity 2:</p> <p>Read the proposed documents about the measures taken by the different states in the covid-19 crisis and respond to a set of questions</p>	10%	<p>Competencies: G1 + CB3 + CB4 + T1 + E7 + E8 + E11</p> <p>Learning outcomes: R4</p>	<p>Individual</p> <p>Mandatory delivery on the deadline.</p> <p>Not recoverable.</p>
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<p>Activity 3:</p> <p>Read the reading of World Economic Forum related to challenges of UE's process.</p> <p>Choose one of the challenge to make proposals to solve it.</p> <p>Gather information about the chosen challenge.</p>	10%	<p>Competencies: G2 + CB3 + T1 + T7 + E4 + E5 + E7 + E8.</p> <p>Learning outcomes: R4</p>	<p>Individual</p> <p>Mandatory delivery on the deadline.</p> <p>Not recoverable.</p>
<p>Activity 4:</p> <p>Read the reading about criticisms of Estructural Ajustment Programs applied by International Monetary Fund (IMF) to members countries when they have problems with their balance of payments or bad economic situation.</p> <p>Choose one member's country that had applied the program of IMF.</p> <p>Gather information about this country to analyze if the criticisms are valid or not.</p>	10%	<p>Competencies: G2 + CB3 + CB4 + T7 + E5 + E6 + E7 + E8 + E9 + E11.</p> <p>Learning outcomes: R4 + R7</p>	<p>Individual</p> <p>Mandatory delivery on the deadline.</p> <p>Not recoverable.</p>
<p>Final paper in teams:</p> <p>Teams must choose one topic related to international economic organizations.</p> <p>Gather information about the topic.</p> <p>Analyze the information about the topic and include proposals or solutions related to it.</p>	10%	<p>Competencies: G2+ CB3 + CB4 + E4+ E5+ E7 + E11.</p> <p>Learning outcomes: R4</p>	<p>Teams of 4 students</p> <p>Mandatory delivery on the deadline.</p> <p>Not recoverable.</p>

Oral presentation of final paper	5%	Competencies: G2+ CB3 + CB4 + E4+ E5+ E7 + E11. Learning outcomes: R4	Every student of the team must participate in the oral presentation of the topic.
Exam : Concepts and one case In a case that will be given the student must answer, a part in theory and a part of development and opinion	40%	Competencies: CB3 + CB4 + E6 + E7. Learning outcomes: R1 + R7	Recoverable in complementaria as long as the student has made the correct followup of the rest of the evaluation activities.
Total class hours: hours	30		
Total dedication hours: hours	95		

He or she must have delivered all the activities of continuous evaluation on the day specified by the Professor. Furthermore, professor will take into account the performance in continuous evaluation of student.

METHODOLOGY:

The subject is classroom-based and combines theoretical knowledge with its practical implementation. Through classroom sessions, the teacher will expose contents of the program using different learning methodologies, besides making group activities in which acquired knowledge will be put into practice. Furthermore, the students must do individual activities during the hours of personal work.

Additionally, during the hours of personal work, the students will make a final project by groups with their respective oral presentations at the end of the academic period. They will have hours of tutoring with the professor with the purpose of supervising and guiding the development of the project.

Finally, we recommend to the students that they use some hours of personal work to this subject every week in order to consolidate the acquired knowledge of each topic. This

personal work will consist of making a review of theoretical aspects given in class and complement them with the basic bibliography. It would be helpful that they prepare the readings and information that will be useful so they can do the mandatory activities which will be evaluated by the professor.

BIBLIOGRAPHY REFERENCE

- Shinko, Keith L. (2015). International Relations, Perspectives Controversies and Readings. Cengage Learning. Boston, USA.
- Otto Hieronymi (2009). Globalization and the reform of the International Banking and Monetary System. Palgrave Macmillan, USA.

COMPLEMENTARIAS BIBLIOGRAPHY (Videography will be provided during the classes)

- International Monetary Fund (1999). The IMF's Enhanced Structural Adjustment Facility (ESAF): Is It Working? International Monetary Fund (IMF), Washington, D.C., USA. <https://www.imf.org/external/pubs/ft/esaf/exr/>.
- Boughton, James M. and Colin I. Bradford, Jr. (2007). Global Governance, New Players, New Rules. In: Finance and Development. International Monetary Fund. Washington, D.C. Pp. 10-14.
- Minister of Trade of Australia (2016). Third Party Written Submission of Australia. Indonesia – Measures Concerning the Importation of Chicken Meat and Chicken Products. Document WT/DS484. June 2016. (<https://dfat.gov.au/trade/organisations/wto/wto-disputes/Documents/indonesiameasures-concerning-import-chicken-meat-andproducts-third-party-oralstatement-australia-ds484.pdf>)
- UNCTAD & FAO (2017). Commodities and Development Report 2017, Commodity Markets, Economic Growth and Development. UNCTAD/SUC/2017/1. United Nations Conference on Trade and Development and Food and Agriculture of the United Nations. (http://unctad.org/en/PublicationsLibrary/suc2017d1_en.pdf).

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- World Trade Organization (2015). Chapter 3: Settling Disputes. In: Understanding WTO: Settling Disputes an unique contribution. World Trade Organization (WTO). Geneva, Switzerland. Pp. 53-63.
- World Trade Organization (2015). Understanding WTO. Information and External Division, World Trade Organization. Geneva, Switzerland.