

INTERNACIONAL FINANCES II

COURSE: SECOND

SEMESTER: SECOND

TYPE: MANDATORY

LANGUAGE: ENGLISH

CREDITS: 6 ETCS

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OBJECTIVES:

On the basis of the class, the students will consolidate not only the generic financial concepts that are behind the usual operations, but also learn the specificities of the international financial operation. The students must know the main entities and organizations in the sector as well as the regulators and their functions. The student will learn to analyze the environment and be able to design strategies for the creation of actions and proposals of benefits for the company or its investments in international markets.

COMPETENCES:

BASIC

CB1-That students have demonstrated to possess and understand knowledge in an area of study that starts from the base of general secondary education, and is usually found at a level that, although supported by advanced textbooks, also includes some aspects that imply knowledge coming from the forefront of his field of study.

CB4- Some students can transmit information, ideas, problems, and solutions to a specialized or specialized non-specialized.

CB5-Some students have developed the learning skills they need to learn later studies with a high degree of autonomy.

GENERALS

G1- Observing with a global vision, planning, organizing and managing activities in the business and companies' world.

G5- Developing a high communicative capacity in English, orally and written.

G6- Seeking and exploiting new informational resources and applying quantitative criteria and qualitative aspects in the decision-making process.

TRANSVERSALS:

T7 - Becoming the main actor of the training process itself in view of personal and professional improvement and the acquisition of an integral training that allows learning and living in a context of linguistic diversity, with diverse social, cultural and economic realities.

SPECIFICS:

E1 - Analyze a business organization with an international dimension based on economic principles that allow the identification of the most determining factors in the results.

E2 - To know the terminology, concepts, techniques and practices of financial accounting, cost accounting and financial analysis and its application to international transactions to know how to assess and discuss the economic and financial position of an organization.

E10 - Manage any activity and make decisions in different functional areas of an organization with international activity.

LEARNING OUTCOMES:

R8. The students will be able to establish the effects of different financial structures over the profitability and risk levels of a company.

R9. The students will be able to determine the operative necessities of funds.

R10. The students will be able to communicate to every kind of audience (specialized or not) in a precise and clear way, concerning knowledge, methodologies, ideas, problems and solutions in the fields of accounting and finances.

R11. The student will be able to identify their own formative necessities in the accounting and financial fields and organize their own learning with a high level of autonomy in every context, structured or not.

R12. The student will have knowledge and ability to manage financial products in international monetary market field

R2 Prepares reports for third parties on the financial movement of the company.

R4 Analyze the internal economic circulation of the company or internal movement of values, by analyzing the functions, sections and / or activities that make up its value chain

Evaluation linkage table:

EVALUATION SYSTEM	CONDITIONS	% EVALUATION	DETAILS	DEDICATION (H)	Competences
Activity 1:	Compulsory to have at least an average of 5/10 among all the activities to be evaluated and be able to do final exam (NOT RECOVERABLE) Individual	7,5		10	Competences: CB1+CB4+T7+E1+E2+E10 LearningOutcomes: R8+R9+R10+R11+R2

Activity 2:	Compulsory to have at least an average of 5/10 among all the activities to be evaluated and be able to do final exam (NOT RECOVERABLE) Individual	7,5		10	Competences: CB1+CB4+T7+E1+E2+E10 LearningOutcomes: R8+R9+R10+R11+R2
Finance International Plan: (from Spain to somewhere else)	Group activity from 5-6 people Compulsory to deliver and pass on time the 3 phases to have the Internationalization plan evaluated (NOT RECOVERABLE) Mandatory	35	5% for the summary, 20% for the plan report, 10% for the presentation.	50	Competences: CB1+CB4+T7+E1+E2+E10+G1+CB5+G5+G6 LearningOutcomes: R8+R9+R10+R11+R2+R12+R4
Evaluation, examination of concepts	Susceptible of recovery if the rest of the evaluation is average Mandatory	40		40	Competences: CB1+CB4+T7+E1+E2+E10+G1+CB5+G5+G6 LearningOutcomes: R8+R9+R10+R11+R2+R12+R5
Participation		10			
Hours out of class				110	
Classhours			29 sessions	58	
Total hours dedication				168	

CONTENT:

1. International monetary system Gold standard

Bretton Woods system

International Monetary system (IMS)

Fiat money

2. Capital and International markets

Definition and characteristics

Financial market evolution

Advantages and disadvantages of operating in different markets
Multinational bank systems

3. Exchange international rates

Introduction

Fixed, dual and flexible rate

Markets by the exchange rate

4. Financial markets

Classification

Capital market

Securities

Stock market

Bond market

Money market

Derivative market

FOREX

OTC

Primary and secondary

5. Parties

Buyer, saver, investor

Seller, owner

Intermediaries

Types

Cost

6. Assets

Financial Assets

Non financial Assets

Profitability

7. Evaluating Projects and assets

CAPM

NFV

TIR

PayBack

8. Corporate finance

Evaluating companies

Multiples

M&A

9. Financial investment management

Portfolio Investment

Portfolio diversification

Factors and Strategy

Liquidity / Operational risk / Profitability/ Efficiency

Financial Ratios

EVALUATION SYSTEM:

Task	(%)	Details
2 activities (2 different activities)	15	7,5% each activity
Finance plan (groups of up to 5 people)	35	5% the summary, 20% the report, 10% the presentation.
Exam	40	Practical

- Exam: 40% - Minimal grade to pass 4/10 (five over 10).
*Susceptible of recovery by means of a complementary exam, as long as the student has correctly developed the rest of the continuous evaluation (to make average, student must **deliver** Finance Plan (composed by summary, report and presentation) and the 2 activities to be able to attend to ordinary exam, always on the right delivery date uploaded to MOODLE.*
- *Finance Plan: 35%. Mandatory project. The student will be a part of a team, developing the project together. The project must have a complete Financial Plan. The title of the project has to be approved by the teacher.*

*To be average and be able to recover failed exams must have been **uploaded** with all its phases to MOODLE.*

FHASE 1: 5% (Mandatory)

A Summary (two page max) must be delivered on the given date and upload to MOODLE. The summary will be the first idea to start developing the project and with teachers help to continue correctly for its development.

FHASE 2: 20% (Mandatory)

Finance Plan must be delivered on the given date and upload to MOODLE.

FHASE 3: 10% (Mandatory)

PPT Presentation must be uploaded to MOODLE on the correct delivery date. Also it is mandatory to attend and take part in the

public presentation. To be able to recover exams or be evaluated it is mandatory to make public presentation or in exceptional cases in video format, being approve previously by the teacher.

- Activities: 15%. (Mandatory) 2 activities will be given during the whole course. Details on the resolutions will be evaluated. Also creativity on own opinion or ideas must be reflected on the report. All report activities must be **uploaded** to MOODLE. To be able to attend second ordinary exam the total average among the activities must be 4/10, otherwise the student will go directly to complementary.
- **Complementary exams:** In case of failing the first, second or both partials exams, the student will be able to attend to the recovery exam:

These will apply only if he/she has developed the continuous evaluation (*the student **delivered** the Finance Plan (composed by summary, report and presentation)*). If not, the student will fail the subject.

- Participation 10%: in roll games, class debates, kahoot... will be taken into consideration, both participation, as creativity, criticism, opinion, problem solving, etc.

The student must pass with 4 or more the exam, also deliver the Finance Plan (composed by the summary, the report and presentation), and delivered the 2 activities reports in the correct delivery dates. Everything must be uploaded to MOODLE to be evaluated.

The teacher takes into account the evolution, progress, proactivity, effort and development of the continuous evaluation of each student; In addition to take into account Assistance and Active Participation on the debates, games, etc.

METODOLOGY:

The subject is classroom-based and combines theoretical knowledge with its practical implementation. Through classroom sessions, the lecturer will expose contents of the program using different learning methodologies, besides proposing activities in which acquired theoretical knowledge will be applied to real case studies. Furthermore, the students must do individual activities during the hours of personal work.

Additionally, during the hours of personal work, the students will make a final project with their respective oral presentations at the end of the academic period. They will have hours of tutoring with the teacher with the purpose of supervising and guiding the development of the project.

Finally, we recommend to the students that they use some hours of personal work to this subject every week in order to consolidate the acquired knowledge of each topic. This personal work will consist of making a review of theoretical aspects given in class and complement them with the basic bibliography.

BASIC BIBLIOGRAPHY:

Macroeconomic Analysis and International Finance; Georgios P. Kouretas, Emerald Group Publishing Ltd 2014 (available at Eserp's online library)

International Trade Finance.A Pragmatic Approach.Tarsem Singh Bhogal, Arun Kumar Trivedi, Palgrave Macmillan 2007 (available at Eserp's online library) International Finance Survey.H Kent Baker and Leigh A. Riddik.2013.

International Money and FinaNce. Michael Mervin. 2012.

A Random Walk down Wall Street, Burton G. Malkiel. 2016.